

## LCMH Board of Directors Meeting Minutes

Date: 11/17/2021

Start time: 5:00 p.m.

Adjourned: 6:30 p.m.

Board Members: Luke Jandreau, Chip Troiano, Fred Ober, Mary Anne Lewis, Polly Manosh, Zach Williams, Saudia Lamont, Sharon, Michael Feulner

Absent: none

Staff: Michael Hartman, Judy Rex, Jennifer Stratton, Jim Heath, Bryanne Castle

Guests: Brittany Rhoads, Cindy Morin

Notes: Michael Hartman

Topic	Discussion	Action	Person Responsible
Intro of Cindy Morin to Board.	Luke Jandreau asked Michael Feulner to introduce Cynthia (Cindy) Morin. He spoke of Cindy's resume as strong and indicated she is experienced in business, especially in human resources. He further noted that he has known Ms. Morin and feels she would help to strengthen the Mike nominated her for BOD.	Mr. Ober made a motion to vote Ms. Morin on to the Board, and Ms. Menard made a second to the motion. The vote was unanimous for her to be on the board.	
Approval of the most recent minutes.	Mr. Jandreau called for a review and vote for approval of the October minutes.	Mr. Troiano made the motion to approve the minutes of the October meeting and Mr. Williams seconded that. Approval was unanimous.	
Mr. Hartman reviewed the CEO report with the members.	There were no questions on the report.		
Approval of a new policy on investments was requested by the Finance Committee of the Board. Mr. Jandreau recused himself as part of the proposal involved his institution and Mr. Ober took over as chair of the meeting.	Mr. Williams spoke on behalf of the Finance Committee and explained the reasoning for a policy and a recommendation on which institution to first approach about our investment.	Mr. Williams made motion to approve the plan and begin negotiation with the Union Bank to move a designated portion of our funds to an investment account. This was seconded by Ms. Lewis. Specifically, the motion stated: <b>"I motion to appoint Union Bank as the</b>	Mr. Heath

		<p><b>Investment Manager for LCMHS and to delegate the authority to Michael Hartman to open an Investment Account with Union Bank and Transfer \$1,750,000 into the account and put it in a money market or the highest rate of return “Risk free” cash equivalent. The money will remain in this money market or cash equivalent until the Board approves the Investment Policy and the Annual Investment Strategy.”</b></p> <p><b>After discussion the motion was approved with 8 in favor, 1 opposed and 1 abstention.</b></p> <p>The next step will be for Mr. Heath to arrange with the Union Bank the necessary final discussions on rates, which he will bring to the next meeting.</p>	
<p>Mr. Jandreau returned to the role of moderator.</p>			
<p>Ms. Lewis reported on the Equity and Diversity Committee.</p>	<p>Meeting notes were included on the board packet.</p>		

<p>Mr. Hartman informed the board members that the change in leadership, with Mr. Jandreau assuming the role of Board president is now made on the agency website, Lamoille.org. As well Ms. Morin will be added as a member of the board.</p>			<p>Ms. Soares</p>
<p>Mr. Hartman reported on Grievance and Appeal activity at the agency for the month of October.</p>	<p>There were no new grievances in October, and there is one pending a final outcome in adult mental health.</p>		
<p>Mr. Jandreau called for any new business.</p>	<p>There was no new business proposed.</p>		
<p>Mr. Ober requested to make a motion</p>	<p>Mr. Ober motioned to end the meeting</p>	<p>Mr. Ober motioned for the meeting to adjourn, Mr. Feulner seconded the motion, and it was voted in favor unanimously. The meeting was adjourned.</p>	